Nonprofit with 140 member organizations in the housing development, engineering, design, construction, finance, advocacy, and shelter fields.

#### MISSION

MAHC advocates for the creation and preservation of affordable housing so all people in Maine have a place to call home.

#### VISION

Homes for all people in Maine.

MAINE AFFORDABLE HOUSING COALITION



**Housing in Maine** 



- Housing is the top issue facing Maine people (UNH Polling, Summer 2024)
- Maine needs 80,000 new homes by 2030 to meet current population and future workforce needs



The rate at which Maine residents are **leaving** the workforce is greater than the rate at which we are **gaining** new residents.

# Maine is the *oldest* state in the nation.

30% of Mainers are over 60.

## We Need *New* Residents to Grow Our Workforce.

### They Need A Place To Live.

A Growing Economy = A Larger Workforce

## Housing Market is Broken For Most Maine People



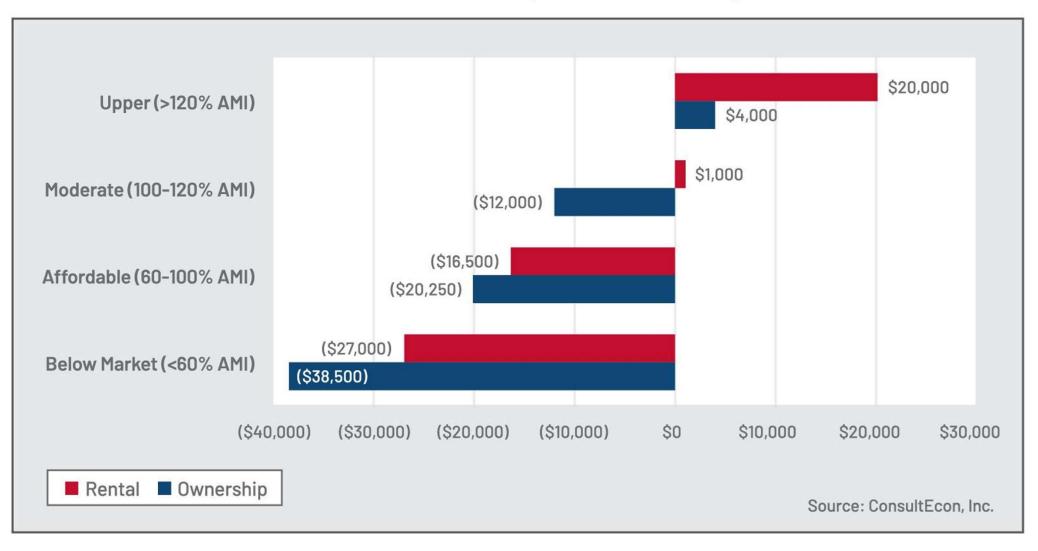
Maine home sale inventory (healthy is 5-10%).

2.9%

Maine ranks 2<sup>nd</sup> among states with lowest rental vacancies.

## Housing *ISN't* Affordable to Build for Maine's Workforce

#### **Estimated Development Cost Gap**



## Who Needs Affordable Housing?

#### Average Wages In Maine

 Pharmacy Tech...
 \$31,990

 Bank Teller.....
 \$36,310

 Medical Asst......
 \$41,400

 Firefighter......
 \$44,920

 Police Officer......
 \$56,930

 Teacher......
 \$57,520

 Nurse......
 \$73,630

## What Can Maine People Afford?

#### Many in Bangor Can't Afford Housing Afford Existing \$33,750 -\$67,500 Home Afford 20% New Eligible Home Subsidized 15% Housing Afford Rental Min. Wage 10% Income 5% 0% \$15k-\$50k-\$100k-\$25k-\$35k-\$150k+ \$75k-<\$10k-\$24k \$150k \$34k \$49k \$74k \$99k \$14k

## How Do We Improve Housing Affordability?

### **Municipalities Play a Critical Role**

- Financial investment
- Land donations
- Denser zoning think village centers, set backs, parking
- Residential in Commercial
- TIFs
- Fast track approval processes





#### **2025 State Policy Priorities**



1. Expand State Historic Tax Credit



- 2. \$100 Million To Build Affordable Housing
- 3. Reduce Regulatory Barriers to Housing

And...Maintain Housing Committee, support Modular and Manufactured Housing



### **2025 Federal Policy Priorities**

#### **1. Expand Resources to Spur Production**

- Tax Relief for Americans Act (LIHTC increase in AHCIA)
- Exempt housing from BABA Implementation/ increase waivers

#### 2. Address Local Control Land Use Barriers

- Reducing Regulatory Barriers to Housing Act (S.4460, H.R.8604)
- 3. Rehab Federally Funded Affordable Housing
- 4. Expand Rental Support





HOUSING COALITION